

External Transfers – Agreement & Terms of Service



This Agreement is entered into between Wings Financial Credit Union and any person who has enrolled in this service through Wings Digital Banking. Our Digital Banking Agreement and Terms of Service contains terms, definitions, and conditions applicable to this Agreement; all are hereby incorporated into this Agreement.

Please read this Agreement carefully and print or save it for future reference. By clicking "I Agree" or enrolling in this service you are acknowledging and agreeing that the terms and conditions outlined in this Agreement will apply to and govern your use.

Please contact Wings with any questions at 1 (800) 692-2274.

External Transfers can be used to transfer funds between your Wings Account "Designated Account" and an account held by you at another Financial Institution "External Account".

- 1. Ownership.** You must be the account holder of the External Account.
- 2. Limits on External Transfers.** You will be assigned a daily and 30-day rolling limit. Your limit is displayed within the application. For security reasons, we may further limit the amount or number of External Transfers you can make on a daily or monthly basis.
- 3. Cutoff Times.** Requests for External Transfers that we receive by 2 p.m. CT on any Business Day (the "Cutoff Time") will begin processing on the same day. Requests for External Transfers received after the Cutoff Time on any Business Day will begin processing on the following Business Day. Transfers to an External Account will be deducted from your Designated Account based on the cutoff time and scheduled payment option selected. External Transfers may take up to 3 business days to complete the funding process. There must be adequate funds in your Designated Account at the time we attempt the deduction, or your request will not be processed. Transfers to and from External Accounts are subject to the processing times of the financial institution holding your External Accounts.
- 4. Applicable Rules.** Transfer instructions relating to External Accounts and the transmission and issuance of data related to such instructions shall be received pursuant to the terms of this Agreement and the rules of the National Automated Clearing House Association ("NACHA") and the applicable automated clearing house ("Regional ACH") (collectively, the "Rules") and you and we agree to be bound by such Rules as in effect from time to time. In accordance with such Rules, any credit to your Designated Account held by us or your External Account shall be provisional until such credit has been finally settled by us or the third-party institution which holds your External Account, as the case may be. You acknowledge that you have received notice of this requirement and of the fact that if we do not receive final settlement for a transfer for any reason, we shall charge back the amount of such transfer to the applicable Designated Account or any other of your accounts or claim a refund from you.