

Certificate Disclosure



1. The par value of a regular share is \$5. This is required to maintain a credit union membership.
2. Minimum balance to open a certificate - \$500.
3. Annual Percentage Yield (APY) is determined by the term and balance at the time of opening or renewal.
4. Dividend rate is fixed for the certificate term.
5. Additional deposits (excluding add-on certificates) and partial withdrawals are not allowed.
6. Step-Up Certificates may be "stepped-up" one time to the current standard certificate rate (based on current balance and initial term) for the remainder of the term.
7. Add-on certificates allow unlimited deposits of \$50 or more for the initial term of the certificate.
8. Dividend crediting and compounding varies depending on the member's selection at the time of opening the certificate.
9. Dividends will begin to accrue on the business day of deposit.
10. Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.
11. Following are examples of dividend periods. All other dividend periods follow the same pattern of dates:
 - a. MONTHLY: Jan 1 – Jan 31,
 - b. QUARTERLY: Jan 1 – Mar 31
12. The disclosed APY assumes dividends will remain in the account.
13. Dividends not compounded may reduce earnings.
14. All certificates will automatically renew at maturity.
 - a. Step-up and promotional rate certificates will automatically renew to the equal or lesser standard term.
 - b. Add-on certificates will automatically renew to the equal or lesser standard term. The add on feature will not be available after initial maturity.
15. You will have a grace period of 10 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty. You may make a one-time change to a certificate (deposit, withdrawal or term) during the 10 calendar day grace period after the maturity date. Making a change to a certificate will end your grace period.
16. Certificate ownership (Joint Tenants, POD Payees and Custodial) is established at the time the certificate is purchased.
17. Certificates are not assignable except to the extent pledged to Wings.

EARLY WITHDRAWAL	
Certificate Term	Penalty
Less than 24 months	Loss of an amount equivalent to 6 months' dividends (180 days)
24 months or greater	Loss of an amount equivalent to 2 years' dividends (730 days)

Penalty is calculated using the account balance at the time of withdrawal (not including accrued, unpaid dividends) and may reduce principal balance.

Penalty is waived in the event of death of an account owner. This does not apply to business accounts.

Federally insured by NCUA.